

Auditor's report concerning the Kisumu Association for the year 2019

The undersigned, elected to audit the Kisumu Association's operation in the year 2019, hereby, having concluded the assignment, delivers the result of my scrutiny.

The activity of the Kisumu Association is based on the agreement between St Christine Foundation and its thereto associated role as main sponsor of St Christine Education Centre, which is the Association's mission.

I have reviewed the documentation presented to me in the form of operational plan, general ledger, vouchers and financial reports in accordance with good auditing practice. The financial records provide an detailed account of the operations in Sweden.

No fees were paid to the board members.

The year's operation resulted in a deficit of SEK 59 482. As a consequence the common equity was reduced from SEK 283 749 to SEK 224 267.

The board has managed to keep the operation going within the budget in spite of the depreciation of the Swedish crown in relation to the Kenyan shilling.

I have found no reason to criticize the book keeping or the operation in general, since everything was found in good order, and I therefore recommend :

- that the board be granted freedom from liability for the management during the year 2019, and
- that the year's net result be transferred into a new account